

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

300A OUTLET POINTE BOULEVARD
POST OFFICE BOX 125
COLUMBIA, SOUTH CAROLINA 29214
Telephone: (803) 898-5040
Facsimile : (803) 896-0023
Director@dor.sc.gov

March 31, 2026

The Honorable Henry McMaster
Governor of South Carolina
State House, 1100 Gervais Street
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, SC 29201

The Honorable Bruce W. Bannister
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, SC 29201

RE: Angel Investor Tax Credit Report – Tax Year 2025 – S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2025.

Should you require additional information, please contact my office.

Sincerely,

A handwritten signature in blue ink that reads "W. Hartley Powell". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

W. Hartley Powell
Director

Enclosure

Angel Investor Tax Credit Information | *Tax Year 2025*

County, State	Applications Received	Applications Approved	Credits Approved (Dollars)
Charleston, SC	11	9	240,000
Georgetown, SC	<5	<5	8,750
Greenville, SC	9	<5	92,050
Lexington, SC	<5	0	0
Orangeburg, SC	<5	0	0
Richland, SC	<5	0	0
Sumter, SC	<5	0	0
York, SC	7	6	303,251
Hamilton, OH	<5	0	0
Mecklenburg, NC	5	<5	100,001
New York, NY	<5	<5	26,250
San Diego, CA	<5	<5	17,500
San Mateo, CA	<5	<5	8,750
Strafford, NH	<5	0	0
Total	48	24	\$796,552.00